

## **Out of Reach 2024 - New Jersey Counties**

	out of Rodon 2024 Now Colody Counties									
	Hourly wage necessary to afford 2 bedroom FMR	2 BR FMR	Income needed to afford 2 BR FMR	Full time jobs at minimum wage to afford 2 BR FMR	Renter households	% of total households				
Location										
New Jersey	\$38.08	\$1,980	\$79,215	2.5	1,242,331	36%				
Counties										
Atlantic County	\$32.12	\$1,670	\$66,800	2.1	34,262	32%				
Bergen County	\$36.38	\$1,892	\$75,680	2.4	122,398	35%				
Burlington County	\$33.40	\$1,737	\$69,480	2.2	42,140	24%				
Camden County	\$33.40	\$1,737	\$69,480	2.2	68,721	35%				
Cape May County	\$30.17	\$1,569	\$62,760	2	9,327	22%				
Cumberland County	\$29.71	\$1,545	\$61,800	2	17,864	34%				
Essex County	\$36.85	\$1,916	\$76,640	2.4	173,131	55%				
Gloucester County	\$33.40	\$1,737	\$69,480	2.2	22,355	20%				
Hudson County	\$44.21	\$2,299	\$91,960	2.9	196,523	68%				
Hunterdon County	\$43.77	\$2,276	\$91,040	2.9	7,709	16%				
Mercer County	\$38.42	\$1,998	\$79,920	2.5	51,914	37%				
Middlesex County	\$43.77	\$2,276	\$91,040	2.9	109,162	36%				

Monmouth County	\$36.85	\$1,916	\$76,640	2.4	60,646	24%
Morris County	\$36.85	\$1,916	\$76,640	2.4	49,591	26%
Ocean County	\$36.85	\$1,916	\$76,640	2.4	48,138	20%
Passaic County	\$36.38	\$1,892	\$75,680	2.4	84,382	48%
Salem County	\$33.40	\$1,737	\$69,480	2.2	7,270	29%
Somerset County	\$43.77	\$2,276	\$91,040	2.9	31,463	25%
Sussex County	\$36.85	\$1,916	\$76,640	2.4	8,587	15%
Union County	\$36.85	\$1,916	\$76,640	2.4	84,665	42%
Warren County	\$29.62	\$1,540	\$61,600	2	12,083	27%

<sup>\*</sup>The Housing Wage is what a full time (40 hours per week) worker must earn to afford a rental home at HUD's fair market rent (FMR) without spending more than 30% of his or her income on housing.

<u>For more information, contact:</u> Arnold Cohen, Senior Policy Advisor - Housing and Community Development Network of New Jersey, (609) 393-3752 or acohen@hcdnnj.org